

INTERNATIONAL PUBLIC SECTOR ACCOUNTING STANDARDS (IPSAS) IMPLEMENTATION IN BENUE STATE PUBLIC SERVICE: PROSPECTS AND CHALLENGES

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ABSTRACT

This research work has examined the challenges and prospects of implementing International Public Sector Accounting Standards (IPSAS) in the Benue State public service. To achieve this, secondary data emanating from public discourse and published works were used. It was observed that the implementation of IPSAS in the Benue State public service is hindered by some challenges which includes: Inadequate cooperation from government officials; Difficulties associated with change; Take off cost; inadequately trained accountants in the public service. It is recommended that there should be more seminars and workshops held in order to create awareness about IPSAS and there should be more training, employment of professional accountants in the public sector as well as increased budgetary provisions for the effective implementation of IPSAS.

KEYWORDS: *IPSAS; Implementation; Benue State; Challenges; Prospects*